



FOR IMMEDIATE RELEASE

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**JAMES A. MENGACCI ELECTED TO
LIBERTY BANK FOUNDATION BOARD OF DIRECTORS**

MIDDLETOWN, CT—James A. Mengacci of Naugatuck has been elected to the Board of Directors of the Liberty Bank Foundation.

Mengacci has owned and operated local funeral homes for 35 years and presently serves as the President of Thurston Mengacci Inc., which owns and operates the Buckmiller Thurston Mengacci Funeral Home in Naugatuck. In 1988, Jim was elected to the Board of Directors of Naugatuck Valley Savings and Loan, and he served as a member and chairman of various Board level committees. When Naugatuck Valley Financial Corporation was established as a publicly traded mutual holding company in 2004 and Jim was elected to its Board of Directors, he served as the Chairman of the Nominating and Corporate Governance Committee until January 15, 2016, when NVFC was acquired by Liberty Bank. He also served on the Board of Directors of the Naugatuck Valley Savings and Loan Foundation from 2004 to 2015.

Throughout his career, Mengacci has volunteered and assisted with many local charities and organizations, including the Naugatuck Exchange Club (Past President and Past District Director), Naugatuck Rotary Club, La Casa Bienvenida in Waterbury, the Naugatuck YMCA Little Pal and Friday Night League Basketball programs, St. Francis of Assisi Church, St. Mary Church, and St. Vincent Ferrer Church. Jim is a former member and Chairman of the Naugatuck Board of Finance and presently serves on the St. Francis – St. Hedwig’s School Board. He is a member of the CT Funeral Directors Association and the National Funeral Directors Association, and continues to volunteer and support many local organizations. He lives in Naugatuck, CT and is the proud father of two sons, James A. Mengacci, Jr., and Michael R. Mengacci.

“We are incredibly pleased that Jim has agreed to join the Liberty Bank Foundation Board of Directors,” said Chandler Howard, President and CEO of Liberty Bank. “His dedication and commitment to the Naugatuck Valley area will be a huge asset to our grantmaking in this new area. With the

acquisition of Naugatuck Valley Savings and Loan coming to completion, Jim's knowledge will enable us to extend our giving hand to nonprofits in the Naugatuck Valley."

Since its inception in 1997, the Liberty Bank Foundation has awarded over \$9 million in grants to nonprofit organizations within Liberty Bank's market area. The foundation seeks to improve the quality of life for people of low or moderate income by investing in three areas: education to promote economic success for children and families; affordable housing; and nonprofit capacity building. Along with its grantmaking, the foundation strives to foster the convening and collaboration of nonprofits, funders, business, and government to address community issues.

Established in 1825, Liberty Bank is Connecticut's oldest mutual bank, with almost \$4.4 billion in assets and 55 banking offices throughout the central, eastern, and shoreline areas of the state. As a full-service financial institution, Liberty offers consumer and commercial banking, home mortgages, insurance, and investment services. Named as a "Top Workplace" by the Hartford Courant for four consecutive years, Liberty maintains a longstanding commitment to superior personal service and unparalleled community involvement.

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